

2023

# CRANE SUSTAINABILITY REPORT





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# MESSAGE FROM LEADERSHIP

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Crane Worldwide Logistics has outlined a strategy to integrate sustainability and environmental responsibility into its operations. The company is focused on reducing its environmental impact and has set specific, measurable objectives as part of its Environmental Management Program. These goals are designed to ensure that Crane Worldwide operates in an ethical, socially responsible, and environmentally conscious manner. Here's a summary of the key objectives and initiatives that Crane Worldwide has committed to:

- 1. Compliance with Environmental Standards:** The company aims to meet and exceed all relevant environmental laws, regulations, and legislative requirements and disclosure frameworks when applicable.
- 2. Environmental Communication:** The company actively communicates its environmental commitments to employees, clients and communities via annual Sustainability Reports.
- 3. Responsive to Environmental Concerns:** The company addresses requests and concerns raised by employees, contractors, clients, and the community regarding its environmental impact in a timely manner.
- 4. Continuous Improvement:** The company conducts regular self-assessments, inspections, and external audits by environmental experts to promote continuous improvement in its environmental performance.
- 5. Employee Training and Awareness:** The company conducts environmental awareness training to its employees and monitors performance through KPIs.
- 6. Waste Minimization:** The company is committed to reducing waste through source reduction, recycling, and responsible disposal practices.
- 7. Emissions Reduction:** The company tracks and records its Scope 1, 2 and 3 emissions and implements programs to reduce such emissions. This is achieved by increasing energy efficiency, sourcing renewable energy, replacing existing equipment with lower emission alternatives, partnering with vendors that offer sustainable solutions, and exploring sustainable fuels for fleet optimization. By implementing these objectives, Crane Worldwide Logistics not only aims to lessen its environmental footprint but also demonstrates its commitment to sustainable practices that benefit both the business and the broader community.

**Jared Crane**  
Chief Executive Officer



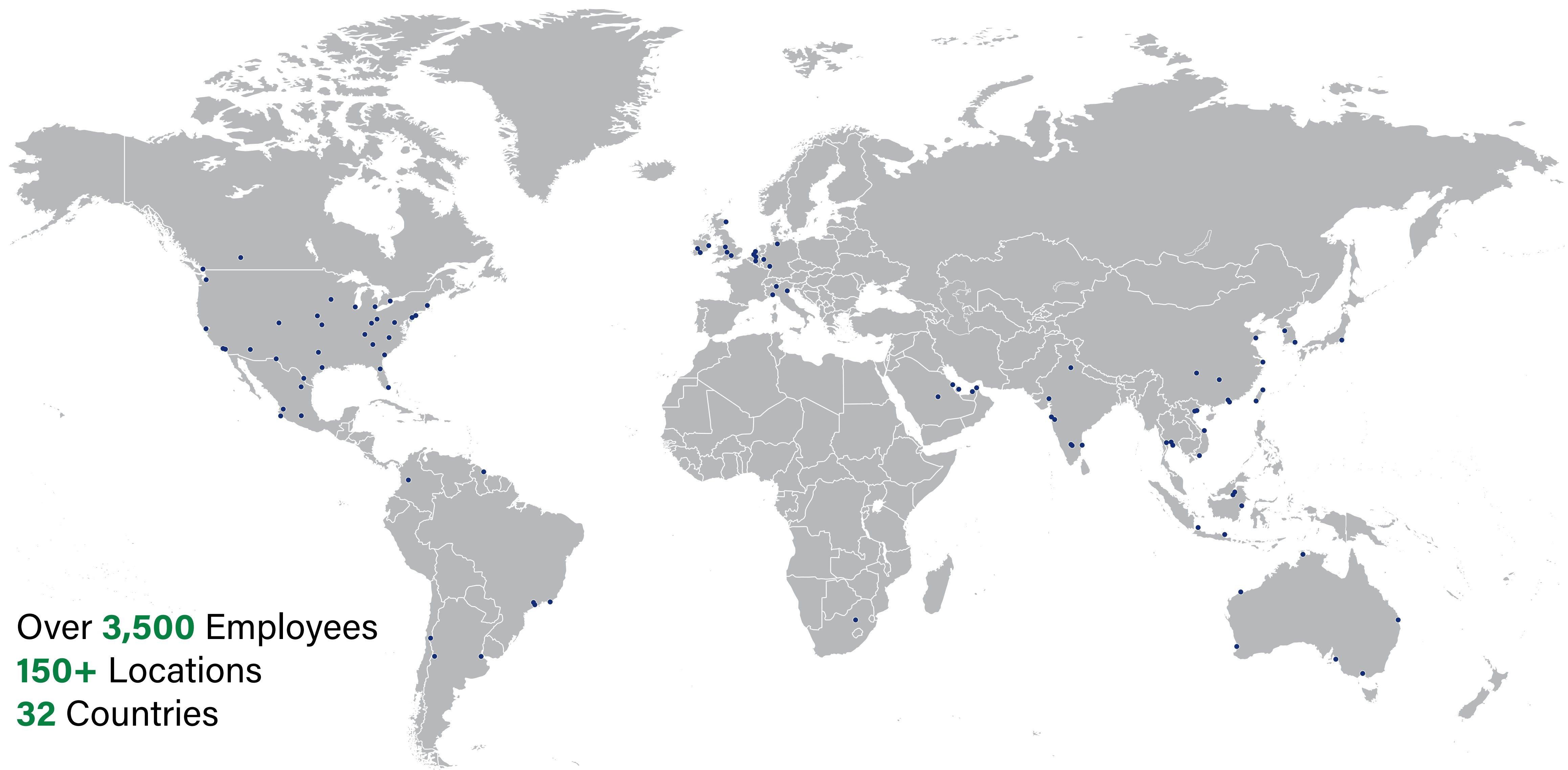
# OUR MISSION & VISION

The vision of Crane Worldwide is to enable global trade for our clients with unparalleled excellence, foster a culture of achievement among our team members, and uplift the communities where we operate. Every day, we endeavor to create a positive influence and aspire to leave a lasting legacy in the logistics industry, improving the lives of people globally.

- With a legacy in logistics, our people's expertise, deep industry knowledge, and can-do attitude makes a difference to our global and local clients.
- As a privately owned company and family-run business, we have a flat structure that enables quick decision-making. This enables the team to provide the best solutions for our clients.
- Partnerships make a difference and through organic growth with our clients, we have developed a global footprint with local representation and continue to grow. We will invest where our clients need us to be.
- We operate off one global platform giving our clients and operators access to the most up to date information globally.
- We make a difference in the communities in which we operate. Our Crane Cares initiatives are embedded into our corporate culture.







Over **3,500** Employees  
**150+** Locations  
**32** Countries





# THE CRANE MINDSET

At Crane, we are passionate about building a company that meaningfully incorporates sustainability into everything we do. We view Sustainability and ESG values as ‘the right thing to do’ but we also see investing in sustainable solutions as part of an overall smart long-term business strategy. We will continue to be a leader in the logistics community and add value to our client’s operations at every step of the supply chain process, while striving to become an example to follow by our environmentally conscious actions.



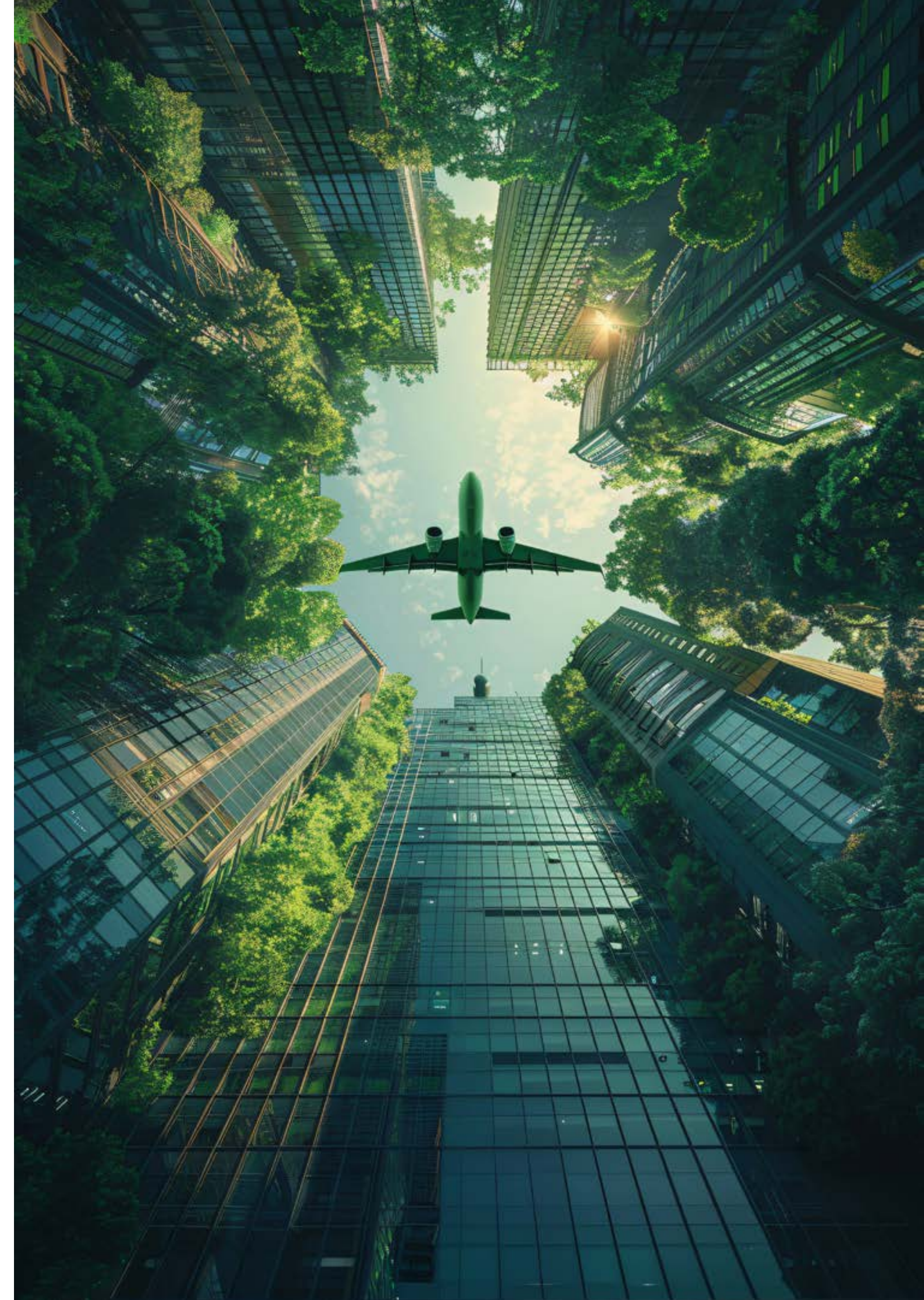
## Focusing on our Impact to the Environment

Crane has performed an internal study with the assistance of an unaffiliated third-party environmental consulting firm to capture and review calendar year 2023 company carbon emissions and establish a baseline against which to compare future carbon emissions. Crane's process of tracking and reducing emissions will continue to evolve, with the ultimate goal of being net-zero by 2040.

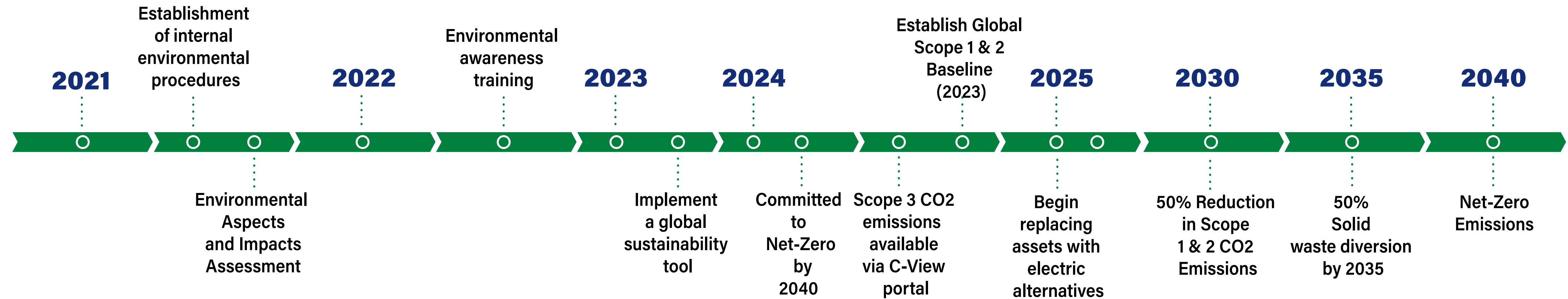
The baseline Crane uses to measure and reduce our carbon footprint is based on the most recent year of data (2023). Crane is focused on tailoring our sustainability efforts on making real and verifiable impacts with the most accurate and up to date information available.

### Goal Highlights:

- Reduce Scope 1 & 2 emissions by 50% by 2030
- 50% Solid waste diversion by 2035
- Net-zero emissions by 2040







As a leading logistics provider and client partner, we are committed to sustainability improvements and working together to achieve the most sustainable transportation practices.





# ENVIRONMENTAL

Besides the implementation of energy efficiency and renewable energy projects, Crane is committed to purchasing renewable energy to reach the long-term goal of net-zero emissions by 2040. In addition, Crane will place an emphasis on procuring renewable energy from our home state of Texas in order to benefit their local electricity grid.

In 2025 and beyond, Crane will continue to evaluate an optimal plan to procure clean and verifiable renewable electricity while ensuring the renewable energy purchase is sourced from local renewable assets.

In an effort to ultimately reduce Scope-2 emissions, Crane will evaluate renewable Power Purchase Agreements (PPA's), the purchase of qualified Renewable Energy Credits (RECs) and on-site solar as ways to source renewable electricity to power our facilities and offset electricity usage with renewable sources.

Our Scope 1 emissions consist of direct greenhouse gas emissions that Crane owns or control and we include transportation of materials and products by company owned vehicles, as well as fuel combusted on-site to operate equipment as our main sources of Scope 1 emissions.

Crane's approach for reducing Scope 1 emissions includes using AI to optimizing route planning to move products the most efficient way around the globe, swap out older less efficient transportation vehicles in favor of electric or fuel efficient machines, upgrade building management systems to be most efficient. In our pursue to Net-Zero, Crane is aware that even with strong internal Scope 1 reduction efforts there will be leftover emissions that are unable to be abated organically. For those hard to abate Scope 1 emissions, Crane will support carbon reduction projects and purchase certified carbon credits to offset any outstanding emissions.



Crane has partnered with unaffiliated third parties to assist in ensuring Crane is properly tracking year over year emissions using GLEC framework methodology. This partnership will include renewable energy audits and yearly evaluations of alternative ways for Crane to purchase renewable energy.

Crane leverages unbiased third parties to ensure Crane is staying up to date on environmental and sustainable strategies while leaning on sustainability advisors to ensure accurate and timely calculations of internal emissions.

These ongoing partnerships will bring renewable and emission reduction opportunities to the Crane team to evaluate on a regular basis.



Crane will implement a strategy in 2026 to offer customers choices to eliminate or reduce their emissions by providing easy ways to purchase emission reduction solutions. Crane is implementing a process that will allow all Crane customers the option to easily procure renewable energy and offset their own emissions – Crane will subsidize and contribute dollars to companies who choose to purchase renewable energy credits through Crane.

- This will reduce emissions throughout the entire Crane supply chain.
- This will reduce Crane's Scope 3 emissions.



## Waste Management

In our commitment to sustainability, Crane understands the importance of reducing waste and extending the life of the products we use by committing to recycling. Crane will endeavor to track and report all waste and recycling data in 2025. Crane is working with third parties in order to facilitate more efficient recycling and incentivizing employees to utilize the recycling tools within the building.





Reducing Scope 1 and 2 emissions

Crane Worldwide is actively advancing its sustainability initiatives by implementing comprehensive strategies to reduce Scope 1 and 2 emissions. As part of these efforts, the company is exploring a range of energy-efficient solutions to minimize its environmental footprint. This includes evaluating and incorporating sustainable building materials that enhance energy conservation, as well as transitioning to more efficient electricity sources.

Key initiatives include upgrading facilities with LED lighting systems to reduce energy consumption, investing in solar power solutions to generate renewable energy on-site, and installing electric vehicle charging stations to support cleaner transportation options. Additionally, Crane Worldwide is accelerating the shift from traditional fuel-powered forklifts to electric alternatives, further contributing to reduced emissions and increased operational efficiency.

These proactive measures reflect the company’s commitment to environmental responsibility and aligning its operations with global sustainability goals. By prioritizing energy efficiency and renewable solutions, Crane Worldwide is fostering a greener future while maintaining high-performance logistics and supply chain services.

Reducing Scope 3 emissions

At Crane Worldwide, we recognize that reducing indirect emissions—Scope 3 emissions—is essential to achieving true sustainability. These emissions, generated throughout our value chain, present both challenges and opportunities for impactful change.

We are committed to collaborating with suppliers, partners, and customers to measure, track, and reduce Scope 3 emissions. This includes optimizing transportation logistics, increasing the use of sustainable materials, enhancing energy efficiency in operations, and supporting innovation in low-carbon solutions.

Through transparency, accountability, and industry leadership, we aim to accelerate progress toward a net-zero future. We will continue refining our strategies and reporting on our progress to ensure that our commitment translates into measurable results for our planet and future generations.

