



2024 SUSTAINABILITY REPORT

TABLE OF CONTENTS

<u>Message from Leadership</u>	3
<u>Crane at-a-Glance</u>	4
<u>Business Model Summary</u>	5
<u>Sustainability Highlights</u>	6
<u>Sustainability Performance</u>	7-11

MESSAGE FROM LEADERSHIP

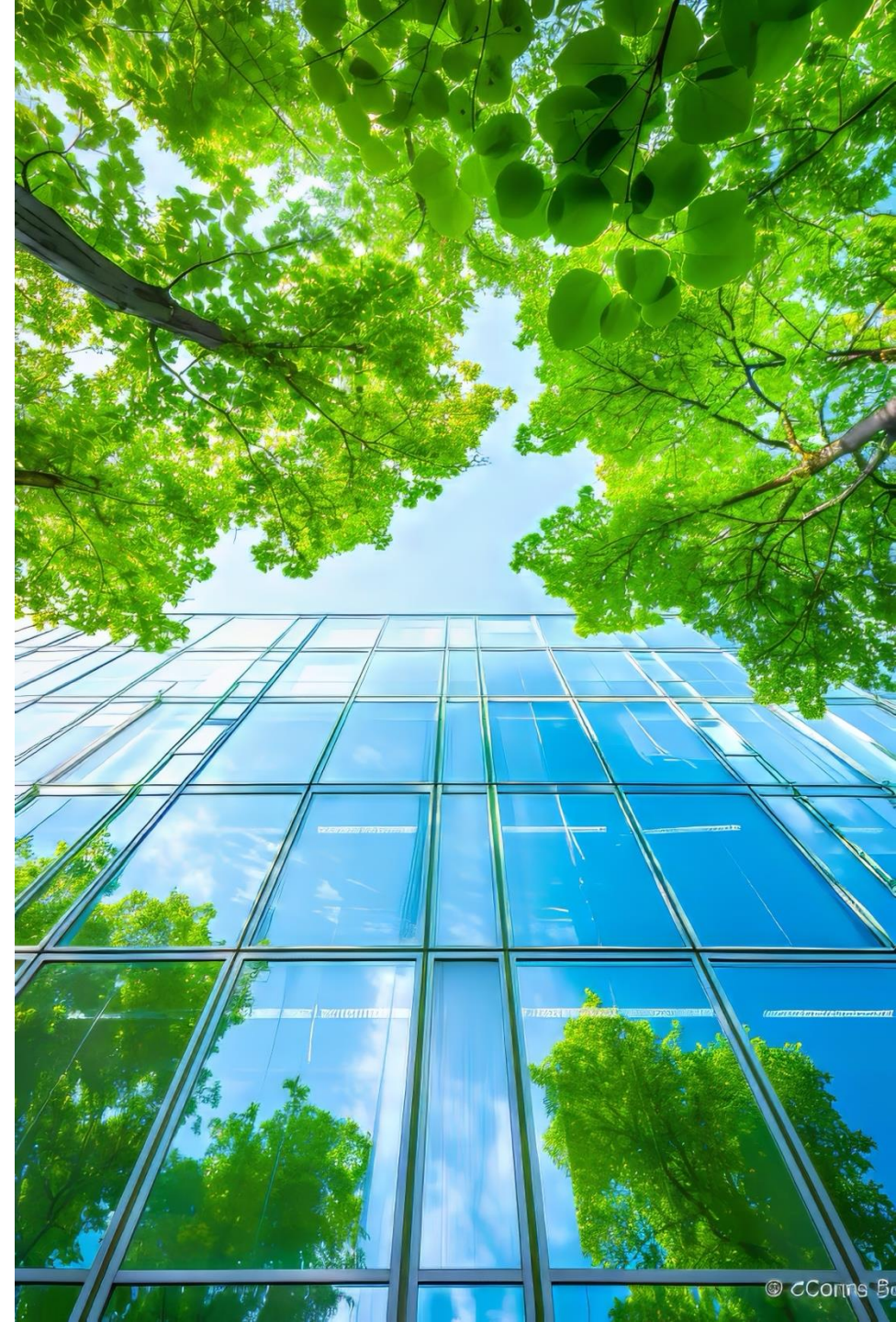
At Crane Worldwide Logistics we believe sustainability plays an integral role in our business strategy by creating shared value with our customers, suppliers and the communities where we operate. We are committed to drive sustainable practices across our logistics operations. Through our sustainability program, Crane strives to reduce its environmental impact while enhancing operational efficiency and building stakeholder confidence.

The company upholds strict compliance with all applicable environmental regulations and strives to exceed them wherever possible. Environmental performance and progress are regularly communicated internally and also externally through the annual sustainability report. The company continues to focus on tracking and mitigating its greenhouse gas emissions across Scopes 1, 2, and 3 where main efforts include the assessment of renewable energy solutions, the electrification of our warehouse equipment and the improvement of energy efficiency at our offices and warehouses. In addition, by partnering with sustainable vendors, Crane is exploring the use of alternative fuels and looking for opportunities to increase the number of electric vehicles in logistics operations. In relation to waste management, the company is focused on reducing waste through prevention, reusing of materials and recycling.

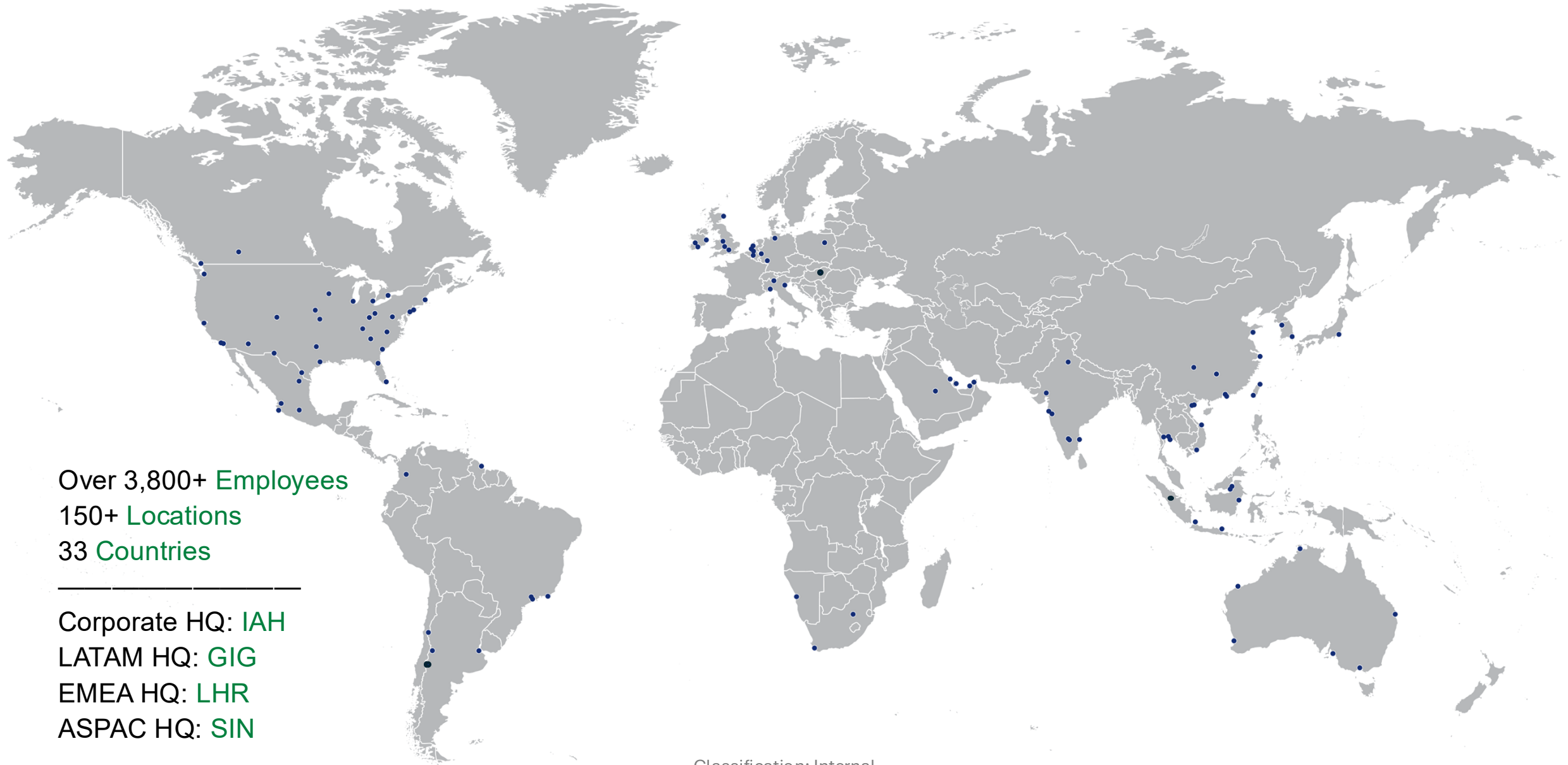
Looking ahead, we'll continue to build our sustainability program and, in partnership with our suppliers and customers, we'll continue to work on solutions to decarbonize the supply chain. We're confident, this will strengthen our position in the marketplace and create new business opportunities.

Jared Crane
Chief Executive Officer

Carlos Pacheco
Director of Sustainability



CRANE AT-A-GLANCE



Over 3,800+ **Employees**
150+ **Locations**
33 **Countries**

Corporate HQ: **IAH**
LATAM HQ: **GIG**
EMEA HQ: **LHR**
ASPAC HQ: **SIN**

BUSINESS MODEL SUMMARY

Empowering global trade with excellence, innovation, and people-driven values.

Vision & Purpose:

To enable global trade with excellence, empower people, and uplift communities — creating a lasting, positive impact in the logistics industry.

Business Model:

Crane Worldwide operates as a client-focused, privately owned logistics provider with a flat, agile structure that enables rapid decision-making. Our model combines global reach and local expertise, delivering tailored, technology-driven logistics solutions through strategic partnerships and continuous investment in innovation.

Core Principles:

We act with urgency, innovation, and integrity, creating a safe, inclusive, and high-performing workplace. Our culture emphasizes client advocacy, sustainability, and collaboration, ensuring measurable value and long-term partnerships.



Value Proposition:

- People: Dedicated professionals committed to excellence
- Technology: End-to-end supply chain visibility through user-centric tools
- Service: Expertise and responsiveness that exceed expectations

SUSTAINABILITY HIGHLIGHTS

Sustainability Goals:

- Reduce Scope 1 & 2 emissions by 50% by 2030
- Net-zero emissions by 2040
- 50% Solid waste diversion by 2035

In 2024 Crane supported the generation of renewable energy through the purchase of Renewable Energy Certificates. A total of 3,100 RECs were retired which represents about 30% of the total electricity consumption for our Scope 2 facilities.

We submitted to CDP & EcoVadis and renewed our EPA SmartWay Transport Partner registration

In 2024 Crane partnered with Searoutes to calculate CO2 emissions from our shipments. This information, broken by WTT, TTW and WTW, is critical for Crane and our customers to identify opportunities to decarbonize the supply chain

In the Los Angeles area, Crane operates two class 8 electric trucks for drayage operations. By operating these EVs we have better understand their advantages and limitations

In 2024 Crane achieved a 12% reduction in its absolute Scope 1 and 2 emissions vs the previous year

Also, in 2024 Crane saw its Scope 1 and 2 emissions per employee improve 15% vs 2023 and the emissions per square foot also improve 13% as compared to the previous year

We continued to electrify our Material Handling Equipment we use at warehouses. We aim to electrify more than 85% of the fleet by the end of 2026



SUSTAINABILITY PERFORMANCE

Energy and Climate

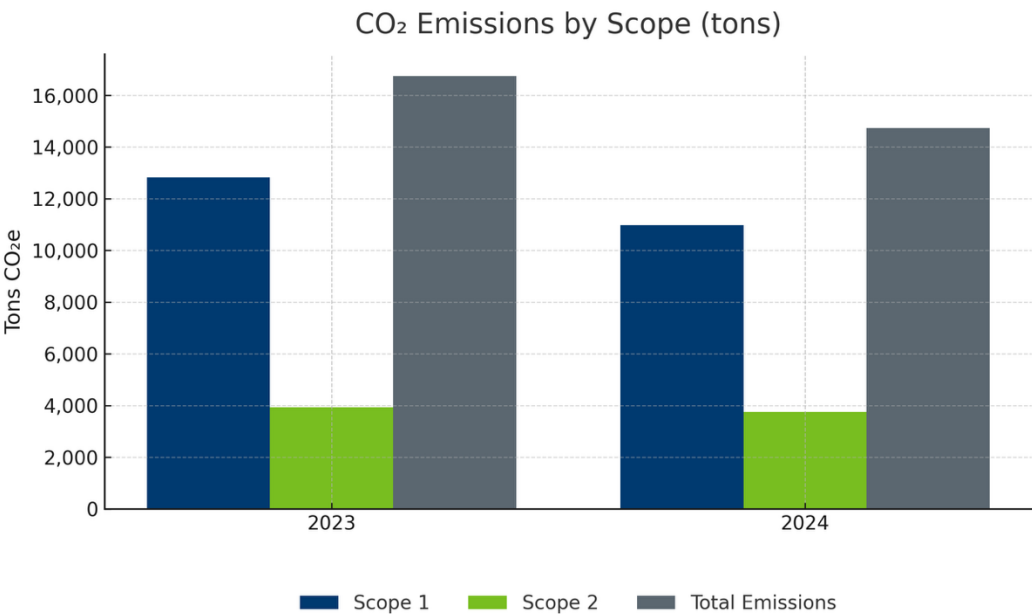
Scope 1 and 2 Emissions

Crane’s total CO₂ emissions decreased from 16,751 tons in 2023 to 14,728 tons in 2024, representing a 12% reduction. This marks the first year of measurable decline since establishing our internal emissions baseline.

Our Scope 1 emissions decreased from 12,817 to 10,969 tons CO₂ representing (–14% YoY). Some of the key drivers for this improvement included a reduction in the number of trucks owned by the organization, the forklift electrification program and an increase on routing efficiency

Scope 2 emissions also decreased from 3,934 to 3,759 tons CO₂ in 2024, representing a 4% year-on-year reduction. Main actions to drive this improvement included energy reduction programs across offices and warehouses.

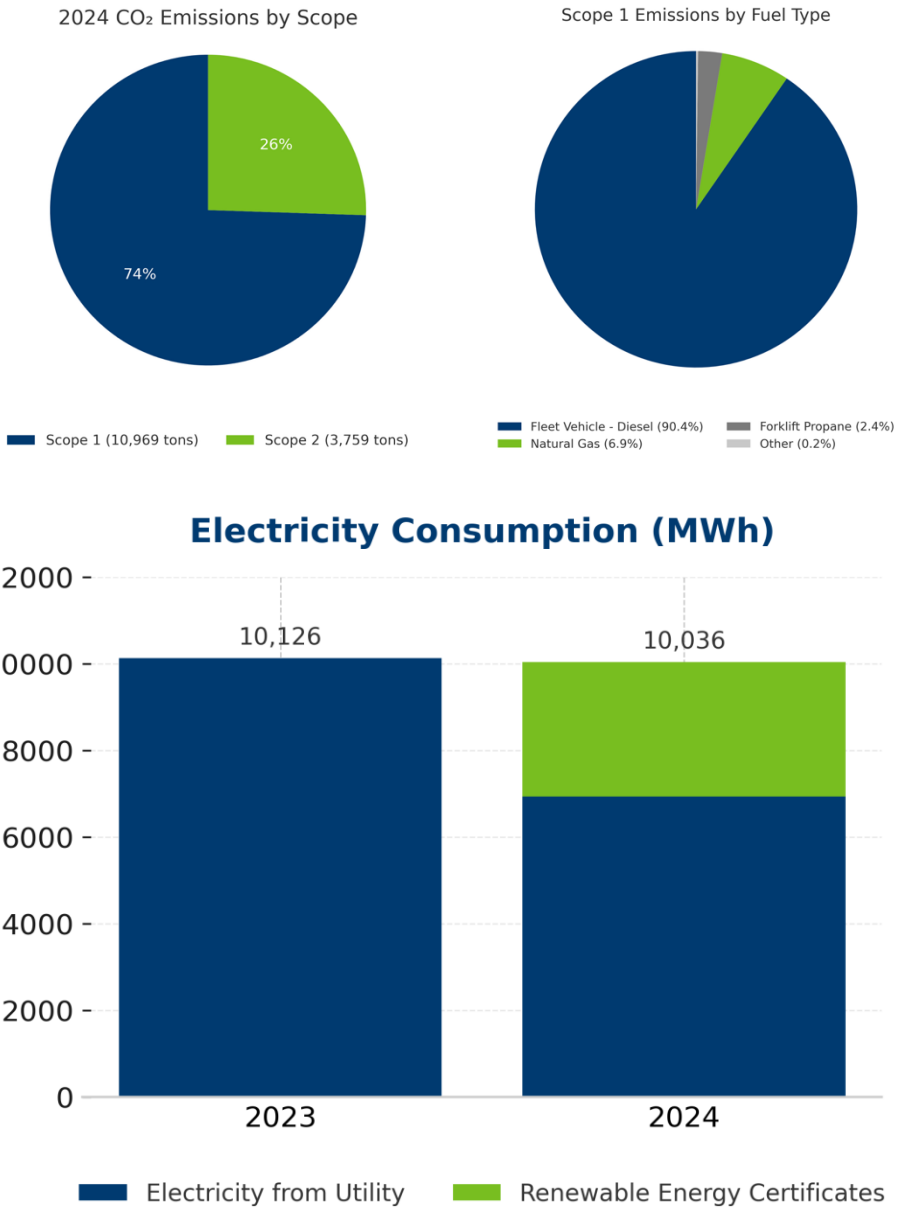
Progress Toward Targets: With a 12% reduction in 2024, the company is on track to achieve our near-term 50% Scope 1 and 2 reduction by 2030.



Looking at the source of carbon emissions, in 2024 Scope 1 emissions accounted for 74% of total CO₂ emissions, primarily from fleet activity whereas Scope 2 emissions represented the remaining 26%, driven by electricity consumption across facilities. The proportional split highlights the importance of fleet efficiency and low-carbon fuel strategy in achieving future reductions.

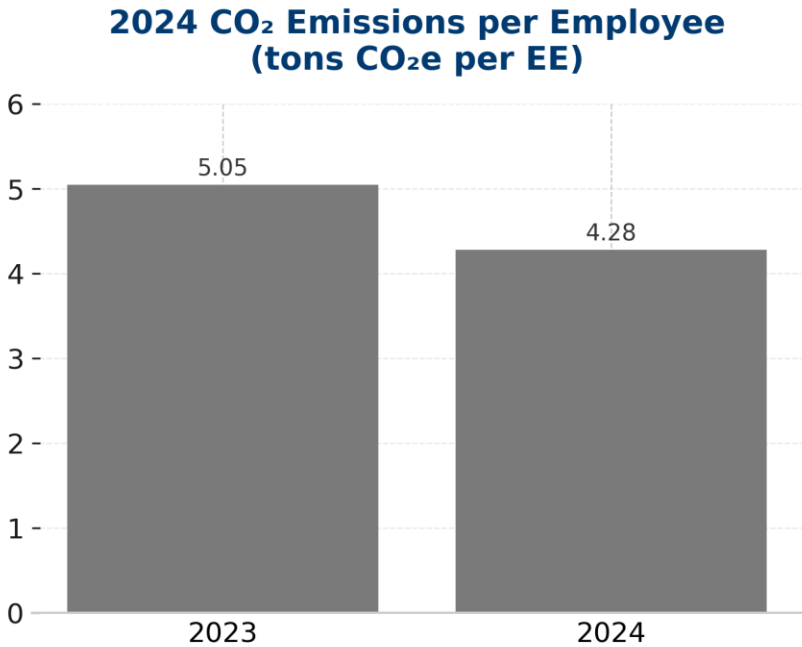
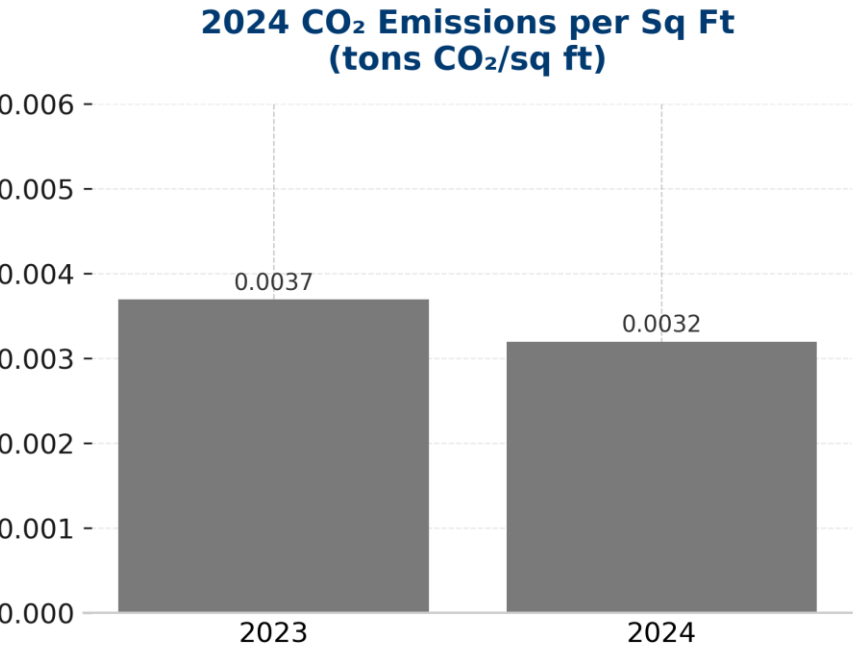
Diesel used in fleet vehicles represents 90% of total Scope 1 emissions, confirming that mobile fuel consumption is the primary emissions driver for direct operations. Natural gas and propane together account for less than 10% of emissions, while all other fuel types collectively represent less than 1%. Targeting diesel reduction strategies—such as electrification, route optimization, and alternative fuels—offers the greatest decarbonization potential.

In 2024, Crane Worldwide sourced 30% of its electricity from Renewable Energy Certificates (RECs) while maintaining total consumption near 10,000 MWh. This marks a strategic shift from fully grid-based electricity in 2023 to a partially renewable mix in 2024, advancing Crane’s Scope 2 carbon-reduction goals and supporting its transition toward a cleaner energy portfolio.



Carbon intensity per square foot improved in 2024, declining from 0.0037 to 0.0032 tons of CO₂ per sq ft — a 13.5% year-over-year reduction. This improvement reflects continued energy efficiency initiatives across facilities. Lower CO₂ intensity demonstrates progress toward decoupling operational growth from emissions, underscoring Crane’s commitment to sustainable operations within Scope 1 and 2 boundaries.

CO₂ emissions per employee decreased from 5.05 to 4.28 tons between 2023 and 2024, representing a 15% improvement in emissions intensity. The reduction reflects both lower absolute emissions and improved operational efficiency.



Scope 3 Emissions

Scope 3 emissions represent more than 99% of Crane’s total CO2 emissions with Category 9 Downstream Transportation being the main contributor. Within Category 9, emissions from air freight account for the vast majority of the carbon footprint. The remaining transport modes, including ground, ocean, and rail, contribute with less than 20% combined. Our reduction strategies include partnering with customers and carriers to improve routing, modal shift, and the use of low-carbon fuels or EVs when feasible.

Mode of Transport	CO ₂ Emissions (tons)
Air	984,760
Ground	42,511
Ocean	182,218
Rail	320
Grand Total	1,209,809

2024 Average Emission Intensity Factor

Kgs CO2 /tonne-km
0.0745

Waste Management

Crane has a goal of 50% solid waste diversion by 2035. To support this target, we have recently partner with a nation-wide waste management company to better assess the level of waste generation and recycling in our sites and develop action plans. At the same time, we are taking measures to ensure the appropriate recycling infrastructure and training are deployed across our warehouses and offices. We understand that waste minimization and recycling are key elements of our customers' sustainability programs and by implementing effective waste management programs we're creating shared value.



