

## Crane Worldwide Logistics LLC's Modern Slavery Statement

This statement is made pursuant to Section 54 of the U.K. Modern Slavery Act 2015 (the "Modern Slavery Act") and sets out the steps that Crane Worldwide Logistics LLC, its affiliates and subsidiaries (collectively, "Crane Worldwide Logistics," "we," "us," and "our") are taking to address the risk of modern slavery, as defined by the Modern Slavery Act, in our business and supply chains.

Throughout our global operations, Crane Worldwide Logistics is committed to conducting business in a legal, ethical, and socially responsible manner, and fostering a culture of compliance with applicable laws, rules, and regulations, including those relating to human rights. This commitment extends to our relationships with our suppliers.

We acknowledge that modern slavery is a pervasive global concern, and no industry or region is exempt from such dangers. As a result, Crane Worldwide Logistics takes the measures noted below to protect and promote human rights within our business and supply chains.

### About Crane Worldwide Logistics and Its Supply Chains

Crane Worldwide Logistics is a leader in supply chain services providing individual solutions that address our client's logistics challenges. Crane Worldwide Logistics is headquartered in Houston, Texas and operates from 120 locations across 30 countries to provide ocean freight, air freight and contract logistics solutions. The company has four branch locations in the United Kingdom – Aberdeen, London, Birmingham-Midlands, and Manchester.

Due to the diverse nature of our product and services portfolio, our supply chains are complex and geographically broad. We do not purchase raw minerals from mines, smelters, or refiners and rely on our suppliers to provide us with the components and materials that we incorporate into our products.

### Relevant Policies and Other Initiatives

In an effort to promote socially responsible, ethical, and legally compliant conduct in our business and supply chains, Crane Worldwide Logistics has implemented a suite of applicable policies and other initiatives:

- **Code of Conduct:** The Crane Worldwide Logistics Code of Business Conduct defines the fundamental principles and values concerning ethical business conduct that govern our employees, contractors, consultants, and board members, as well as our agents and suppliers. The Crane Worldwide Logistics Code of Business Conduct states that such individuals and entities must respect and comply with applicable

laws, rules, and regulations of the countries, states, and localities in which our company conducts its business. We interpret these standards broadly and require ethical behavior and compliance with the Crane Worldwide Logistics Code of Conduct to ensure that modern slavery does not exist in our supply chains or in any part of our business.

- **Compliance Hotline:** The Crane Worldwide Logistics Compliance Hotline is available internationally to the employees of Crane Worldwide Logistics and its suppliers. Employees and suppliers are encouraged to use the Compliance Hotline to report any illegal, unethical, or questionable behavior, including, but not limited to, suspected instances of modern slavery or other circumstances relating to suspected non-compliance with the Crane Worldwide Logistics Code of Conduct. Such reports will be investigated under the guidance and direction of Crane Worldwide Logistics Trade Compliance and/or Human Resources department. Crane Worldwide Logistics prohibits retaliation against any individual who raises a concern, question, or complaint in good faith.
  - Phone: 1-877-571-3858
  - E-mail: [craneww@signius.com](mailto:craneww@signius.com)
  - Website: [thecompliancepartners.com/crane](http://thecompliancepartners.com/crane)
- **Vendor Code of Conduct:** The Crane Worldwide Logistics Vendor Code of Conduct outlines baseline expectations with respect to the company's direct suppliers. Direct suppliers are expected to comply with all applicable laws, codes, and regulations of each country, state, and locality in which they operate, including, but not limited to, laws and regulations relating to labor and employment, occupational health and safety, trade and human rights, and slavery and human trafficking. Crane Worldwide Logistics reserves the right to decline to do business with any direct supplier who does not comply with applicable laws, codes, and regulations.
- **Policy Statement Related to Slavery and Human Trafficking:** The Crane Worldwide Logistics Policy Statement Related to Slavery and Human Trafficking affirms our commitment to respect and support international principles aimed at protecting and promoting human rights.
- **Terms and Conditions of Purchase:** The Crane Worldwide Logistics Terms and Conditions of Purchase require direct suppliers to comply with all applicable laws, including those relating to slavery and human trafficking. Given our efforts to prevent modern slavery in our supply chains and the nature of our working relationships with our direct suppliers, we do not conduct independent, unannounced supplier compliance audits.

## **Due Diligence**

Crane Worldwide Logistics vets its vendors and requires them to comply with the company's Vendor Code Of Conduct, including with respect to modern slavery. Crane Worldwide Logistics will investigate any allegation of modern slavery identified to it by any employee, supplier or third party and, if appropriate, take targeted actions in response. Those actions may include the cessation of business with any party deemed to have contact with modern slavery.

## **Risk Assessment**

Crane Worldwide Logistics will continue to monitor its business operations and relationships to identify areas that might present a risk of modern slavery. It will use the tools and information identified in this report in that effort and will update its policies and practices to address any risks that might be identified.

## **Training**

In an effort to keep our employees informed about our principles and policies concerning ethical and legal business conduct, the Crane Worldwide Logistics Code of Conduct has been made available on the Company website and is provided to all new employees upon hire.

In addition, training is provided to employees to ensure awareness of laws and regulations relating to modern slavery as well as to suggest factors to consider to mitigate the risk of modern slavery in our direct supply chains.

## **Responsibilities and Further Steps**

In mitigating the risk of modern slavery in our business and supply chains, Crane Worldwide Logistics employs a cross-functional, collaborative approach between the Compliance, Human Resources, Finance, Legal and Administration departments. If any incidence of modern slavery is identified or suspected either in the U.K. or internationally, Crane Worldwide Logistics will take corrective action, as appropriate.

Crane Worldwide Logistics is committed to continuous improvement in its performance in this area and will continue to take action to detect, better understand, and address the potential risks of modern slavery within our business and supply chains. As part of this process, we will periodically review our policies and procedures to help maintain compliance with pertinent laws and regulations.

## Board Approval

This statement constitutes the Crane Worldwide Logistics's U.K. Modern Slavery Statement for the financial year ending December 31, 2022.

This U.K. Modern Slavery Statement has been approved by CWL Holdings, LLC's Board of Directors, as sole member of Crane Worldwide Logistics LLC on March 22, 2022 and will be reviewed and updated, as appropriate, on an annual basis.

*Jared Crane*

Jared Crane

President

Date: November 9, 2022